

supervised farm loan accounts; the work-load pertaining to small holding establishments and new house construction is handled by 57 Settlement Officers and 67 Construction Supervisors.

At the end of December 1960, a total of 86,164 veterans had received financial assistance under the various types of settlement provided in the Act and more than \$483,000,000 had been expended. Active accounts numbered 54,007, including 553 Indian veterans settled on Indian reserves whose accounts are administered by the Department of Citizenship and Immigration. During 1960, approvals were made on behalf of 4,544 veterans of World War II and the Special Force, including 2,086 for full-time farming, 1,812 for small holdings, 39 for commercial fishing, 20 for settlement on Crown lands, 24 on Indian reserves and 563 for home building on city-size lots. During 1960, a total of 10,965 appraisals were carried out. The joint field staff made 8,422 farm appraisals between Apr. 1 and Dec. 31, 1960, of which 2,168 related to farm loan applications made under the Veterans' Land Act.

At Dec. 31, 1960, a total of 29,262 houses had been started, of which 27,644 were completed. During 1960, 1,526 houses were started, 70 more than in 1959; completions in 1960 numbered 1,607 compared with 1,564 in 1959. In addition, 1,158 veterans received approval to effect additions or improvements to their homes and other buildings.

The repayment record of the settled veterans continues to be very satisfactory. The total amount returned to the Treasury from current active accounts represents 103.7 p.c. of the total amount due and owing on 51,614 accounts. Of the \$441,000,000 expended on behalf of 75,743 veterans established with repayable contracts, over 56 p.c. had been repaid by the end of December 1960. Included in this percentage was the amount of \$57,000,000 constituting conditional grants earned by 34,958 veterans who had fulfilled the terms of settlement for the first ten years of their contracts.

One of the factors contributing to the very favourable repayment record of the VLA settlers is that over 23,000 have adopted one of the various pre-arranged payment plans made available to them such as post-dated cheques, orders on pensions, and salary assignments. In addition, there were 880 share-of-crop agreements in effect in the spring wheat areas of the Prairie Provinces. At the end of December 1960, 1,821 veterans had completely repaid their contract debts and had only to fulfil the residence or personal operation requirements of their agreements for the remainder of their ten-year conditional grant periods in order to acquire title.

4.—Summary of Settlement and Expenditures under the Veterans' Land Act, as at Dec. 31, 1960

Note.—This table does not include details relative to sales of reverted or surplus property to civilian purchasers.

Item	Full-Time Farming	Small Holdings	Commercial Fishing	Provincial Lands	Federal Lands	Indian Reserves	City-Size Lots	Total
Approved for financial assistance..... No.	29,132	45,435	1,176	4,876	487	1,616	3,442	86,164
Amount of public funds expended..... \$	174,423,934	261,685,034	5,061,780	10,657,514	1,039,085	3,588,892	26,835,716	483,291,955
Approximate average expenditure per approval..... \$	5,987	5,760	4,304	2,186	2,134	2,221	7,796	5,609
Total conditional grants earned..... No.	17,468	13,396	576	3,373	145	1,045	—	36,003
Average amount of grant earned..... \$	2,058	1,495	1,780	2,293	2,300	2,284	—	1,873
Grants earned, title released..... No.	6,460	5,897	212	3,373	145	1,045	—	17,132